



Reference: FOI-612

**Request:**

I am writing to make an open government request for all the information to which I am entitled under the Freedom of Information Act 2000.

On 19th December 2022 the Secretary of State for Levelling up, Housing and Communities released details of the provisional local government finance settlement for 2023/24.

I would therefore like to request

1. The change to your Core Spending Power (CSP) for 2023/4 over 2022/3 as a result of the local government finance settlement.
2. The impact of inflation on the council's 2022/3 budget, as measured against the original 2022/3 budget.
3. The estimated impact of inflation on the council's budget for 2023/24
4. How much you had originally forecast the inflationary increase in costs to be for a) 2022-3 and b) 2023-4 in percentage and actual terms.
5. Details of any loans (PWLB or money market) taken out by the council after 30/9/22 and the loan provider, terms and time period for these loans.

**Response:**

1. The change to Core Spending Power (CSP) for 2023/4 over 2022/3 is refused under Section 21 of the FOI Act 2000 as the information is already accessible by other means. The information you have requested can be found at 1.6.11 within [Annex 1 2023-2027 Financial Planning and Budget Process - Cover Report - Annex 1 FINAL](#), item C79/21 PDF 184 KB from 16<sup>th</sup> Feb council.
2. This information is refused under Section 21 of the FOI Act 2000 as the information is already accessible by other means. North Tyneside Council's cabinet reviewed a finance report on 23rd January 2023 on the forecast financial position as at 30 November 2022. The report includes estimates of the impact of utility and other inflation on page 12. The report can be found in the 23rd January cabinet meeting agenda report pack on the Council's website: [North Tyneside Council: Decision making](#).
3. This information is refused under Section 21 of the FOI Act 2000 as the information is already accessible by other means. The Council met on 16th February 2023 to consider the budget proposals for 2023/24. The finance report presented to this

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meeting detailed the estimated additional pressures for 2023/24, including those caused by inflation. These are included in appendix B on page 101 of the report, which can be found in the public reports pack provided in relation to this meeting:

This is available on the Council's website at the following link [North Tyneside Council: Decision making](#)

4. This information is refused under Section 21 of the FOI Act 2000 as the information is already accessible by other means. The information you have requested can be calculated by using the information provided in the budget packs for 2023/24 (see answer to Q3) and for 2022/23 in the report pack presented to Council of 17th February 2022, appendix B on page 105:

<https://democracy.northtyneside.gov.uk/ieListDocuments.aspx?CId=136&MId=676>

5. No PWLB loans have been taken by North Tyneside Council since 30/09/2022. Other short-term borrowing of £30m has been taken since 30/09/2022 summarised in the table below:

Type	Amount	Start	Term (months)	Rate (%)
Other Local Authority	£5,000,000.00	Feb-23	3	4.10
Combined Authority	£10,000,000.00	Feb-23	6	3.95
Other Local Authority	£5,000,000.00	Feb-23	2	3.90
Other Local Authority	£5,000,000.00	Feb-23	0.5	3.83
Other Local Authority	£5,000,000.00	Feb-23	0.5	4.10