



Reference: FOI0649

**Request:**

In each of the following years:

- 1st April 2015 to 31st March 2016
- 1st April 2016 to 31st March 2017
- 1st April 2017 to 31st March 2018

How many deferred payment agreements do you have?

|                                   |          |
|-----------------------------------|----------|
| 1st April 2015 to 31st March 2016 | 15 cases |
| 1st April 2016 to 31st March 2017 | 17 cases |
| 1st April 2017 to 31st March 2018 | 9 cases  |

How much do you charge for arranging / setting up a deferred payment agreement?

£500

What is the interest rate charged?

|         | April | Jul  | Jan  |
|---------|-------|------|------|
| 2015/16 | 2.65  | 2.25 | 2.15 |
| 2016/17 | 2.15  | 1.85 | 1.35 |
| 2017/18 | 1.35  | 1.65 | 1.45 |

How many people have been deemed to have deliberately deprived themselves of assets to increase eligibility for local authority funding?

- 2016 4
- 2017 3
- 2018 2

On how many occasions has the authority taken action to recover contributions towards care charges? For example, through imposing a charge on assets or pursuing litigation.

9

How much money has been recovered from people deemed to have deliberately deprived themselves of assets?

|      |             |
|------|-------------|
| 2015 | £40,034.04  |
| 2016 | £107,437.56 |
| 2017 | £61,793.57  |

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North Tyneside Council

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2018 £80,364.86

Total £289630.03

What is the largest sum recovered?

£77,755.65

What will the charge be for arranging / setting up a deferred payment agreement be for the year 1 April 2019-31 March 2020?

£500

What will the interest rate be on deferred payment agreements for the year 1 April 2019-31 March 2020

1.65 followed by increases on 01/07/19 & 01/01/19 - The national maximum interest rate will change every 6 months on the first of January and July respectively, to track the market gilts rate specified in the most recently published report by the Office of Budget Responsibility (OBR) plus a 0.15% default component (for example, gilt rate 1% plus 0.15% equals a maximum interest rate of 1.15%). The market gilt rate is currently published in the Economic and Fiscal Outlook, which is usually published twice-yearly alongside the **Budget and Autumn Statement** on the OBR website. The web page shows the latest statement but past statements can be found by clicking on 'choose' under the 'previous forecasts' heading on the page. The market gilt rate is near the bottom of the table: Determinants of the fiscal forecast.

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