

Request:

I am writing to request the following information under the Freedom of Information Act with regard to commercial property investments made by your organisation. By this I mean property that has been invested in to produce an income and/or capital growth rather than for the delivery of services or housing.

Has your organisation invested in commercial property as outlined above since 2010 or has it the intention of doing so in the next 3 years?

The Authority has not acquired any new commercial property investments in the last 3 years and no formal decisions have been taken to acquire any new commercial property investments in the future at this point in time.

If yes:

can you please send me an electronic copy of the decision(s) taken to approve this policy, or a link to it via a public website?

how big in monetary terms is the fund available for this activity and how much has been invested to date?

what is the percentage allocation of the investment between market sectors: offices, retail, industrial, hotel & leisure, other?

was the investment funded from borrowing or from existing reserves?
Please provide the percentage split, where relevant.

If you did/will borrow money to invest, where did/will you borrow the money from?

what is the percentage split of investments between those inside and those outside of your geographical/administrative area?