



North Tyneside Council

Reference: RFI 1705003

**Request:**

1. Please disclose how many scheme members have transferred out of your defined benefit pension scheme into cash or money purchase in:

- a/ Financial Year 2016-17;
- b/ Financial Year 2015-16.

2. Please disclose how many defined benefit transfer values were of the following sums:

- \* More than £5m;
- \* Between £2m and £5m;
- \* Between £1m and £2m;
- \* Between £500k and £1m;
- \* Less than £500k.

3. What current multiple of annual pension benefits are you offering for transfer valuations?

What was the prevailing multiple offered in April '15 and how and when has it changed since then (up to end of financial year '16-'17)? For example, rate changed from 14x to 18x in November 2015 and to 22x in February 2016

4. If you offer different multiples depending on the date the deferred scheme member joined the scheme, please state the multiples offered for the three largest categories of members.

5. What multiple do you offer for those wishing only to take the 25 per cent tax free cash sum?

6. What is the total value you agreed to pay out to members in financial year 2016-17 and financial year 2015-16?

**Response:**

The pension fund is administered by Tyne and Wear Pension Fund and therefore the request should be directed to them.

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