

**North Tyneside Council
Report to Cabinet
Date: 29 May 2018**

ITEM 3(a)

**Title: 2017/18 Provisional
Finance Outturn Report**

Portfolios: Elected Mayor Finance & Resources	Cabinet Member: Norma Redfearn Councillor Ray Glindon
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Report from Service Area: Finance

Responsible Officer: Janice Gillespie, Head of Finance (Chief Finance Officer) (Tel: 643 5701)

Wards affected: All

1.1 Executive Summary:

1.1.1 This report, and the supporting Annex 1 and its Appendices, set out details in respect of the provisional outturn for the General Fund, Housing Revenue Account, School balances position, the financial and delivery aspects of the Investment Plan and the delivery of the Treasury Management Strategy for the financial year 2017/18.

1.1.2 The purpose of this report is therefore to:

- (a) Advise Cabinet of the provisional 2017/18 outturn for the General Fund, Housing Revenue Account and Schools Finance (Annex 1, Sections 1, 2,3 and 4.);
- (b) Advise Cabinet of decisions made under the Reserves and Balances Policy (Annex 1, Section 1);
- (c) Inform Cabinet of the Authority's Investment Plan spend during 2017/18, and the financing put in place (Annex 1, Section 5);
- (d) Seek Cabinet approval for further reprogramming within the Investment Plan (Annex 1, Section 5);

- (e) Advise Cabinet of the Authority's Treasury Management performance (Annex 1, Section 6); and
- (f) Advise Cabinet of the performance of both Capital and Treasury Management Prudential Indicators (Annex 1, Section 7);

1.2 Recommendation(s):

The Recommendations to Cabinet will be included in the final report.

1.3 Forward plan:

Twenty eight days notice of this report has been given and it first appeared on the Forward Plan that was published on 20 April 2018.

1.4 Council plan and policy framework:

- 1.4.1 The budget is a key strand of the Authority's Budget and Policy Framework

1.5 Information

- 1.5.1 An initial report is submitted at this stage to allow the remaining financial details of the outturn to be completed.

1.6 Contact officers:

Janice Gillespie, Corporate Finance matters – Tel 643 5701

Claire Emmerson, Corporate Finance matters. - Tel (0191) 643 8109

Cathy Davison – Investment Plan and Corporate Finance matters - Tel (0191) 643 5727

Margaret Keith – Treasury Management matters – Tel (0191) 643 5747

Alison Campbell – Senior Business Partner – Tel (0191) 643 7038

PART 3 - SIGN OFF

- Deputy Chief Executive X
- Head(s) of Service X
- Mayor/Cabinet Member(s) X
- Chief Finance Officer X
- Monitoring Officer X
- Head of Corporate Strategy X