

## Record of Delegated Executive Decision(s)

### 1. Subject of decision

\*Indigo Park, Wideopen

### 2. Name and Title of Decision Maker

Niall Cathie, Strategic Property Manager

### 3. Details of any Conflict of Interest and any Dispensation granted in respect of such Interest

None

### 4. Executive summary (Taken from written report)

\*The purpose of this report is to seek approval to renew an option and land sale arrangement between the Authority and Buckinghamshire Properties Limited, ('BPL'), in respect of the land owned by the Authority at Indigo Park in Wideopen, ('Areas 1 & 2'), which are shown on the Appendix Plan.

At its meeting held on 10 December 2012, Cabinet declared Areas 1 & 2 surplus to the Authority's requirements and available for disposal to Highbridge Business Park Limited, ('HBPL') the parent company of BPL.

Cabinet also gave delegated authority to the Client Manager - Property (now the Strategic Property Manager), to approve the final option and land sale arrangements in consultation with the Head of Regeneration, Development and Regulatory Services (now the Director of Regeneration and Economic Development), the Strategic Director of Finance and Resources (now the Director of Resources), the Head of Legal, Governance and Commercial Services (now the Director of Law and Governance), and the Elected Mayor.

The option was subsequently completed with HBPL on 12 September 2013 and was later assigned by the company to their subsidiary company BPL on 15 May 2018.

As the option lapsed on 8 September 2021, Section 1.5 of this report outlines the reasons why it is now proposed that a new option is granted to BPL.

## **5. Alternative Options considered**

To not approve the option renewal and land sale arrangements between the Authority and BPL as outlined in Section 1.5 of this report, in which case the Site will remain under the control of the Authority.

## **6. Decision(s)**

To approve the option renewal and land sale arrangements between the Authority and BPL as outlined in Section 1.5 of the report.

## **7. Reasons for the Decision(s)**

The recommended option, Option 1, is considered to be the best way to bring forward Indigo Park for employment use and secure a significant number of new jobs in the North West area of the borough.

## **8. Date Decision Made**

7 February 2022

## **9. Is this decision subject to call-in and if so expiry date of call-in period**

Yes, the call-in period will expire at 5pm on Tuesday 15 February 2022

## **10. Date of Publication**

8 February 2022

## **11. Implementation Date (if decision not called in)**

After 5pm on Tuesday 15 February 2022

\*Note: the (above mentioned) report upon which this decision is based is not subject to publication by virtue of paragraph 3 of Part 1 of Schedule 12A to the Local Government Act 1972 (as amended)