

## NORTH TYNESIDE COUNCIL

### REVENUES AND BENEFITS SERVICE

#### **Non-Domestic Rating : Small Business Rate Relief (SBR) Guidance. For the Valuation Periods 1 April 2017 to 31 March 2023 and 1 April 2023 onwards.**

This relief can currently be applied for and in most circumstances can be backdated if appropriate to do so. If eligibility is established, the relief can be backdated to 1 April 2012.

The ratepayer **must** inform the Council of certain changes in circumstances (ie. the occupation of additional commercial premises in England or a rateable value increase on any additional premises).

The relief is only available to ratepayers who have either:

- One business property with a rateable value of no more than £14,999 or
- One main business property and other additional properties providing those additional properties have rateable values less than £2,900 and the total value of **all** the properties is not more than £19,999

The relief can only be claimed for one property and this property must be being **used** for business purposes (ie. occupied).

Businesses that take on an additional property which would normally have meant the loss of small business rate relief, will now be allowed to keep that relief for a period of 12 months.

Ratepayers who qualify are awarded the relief based on their rateable value (RV) as follows:

- RVs of £12,000 or less get 100% relief of the full amount payable & the smaller multiplier applies. Therefore rates liability is nil.
- RVs £12,001 – £14,999 get relief on a sliding scale (lose 1% relief for every £30 RV above £12,000) & the smaller multiplier applies.
- RVs £15,000 - £50,999 don't get any relief but the smaller multiplier automatically applies (no application is necessary).

Full guidance notes are included with the application form.